



S.RAMACHANDRAN & CO.
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

To

The Trustees

The Perambalur District Mineral Foundation Trust,

O/o the Deputy Director

Deputy Director, Geology and Mining

Perambalur District,

Perambalur-

Report on the financial statements:

We have audited the attached balance sheet as at 30th September, 2018 and the related statements of income and expenditure Account and receipts and payment account of **District Mineral Foundation Trust Perambalur (hereinafter called the "trust")** of the Perambalur district for the half year ended on that date.

Management's Responsibility for the financial statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipts and payments of the trust in accordance with requirements of the Tamil Nadu Mineral Foundation Rules, 2017 to the extent applicable and in the manner possible. this responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and Fairview and are free from material misstatement, whether due to fraud or error.



Head Office: No.8, Ninth Street, Nandanam Extension, Nandanam, Chennai - 600 035

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statement. Whether due to the fraud or error. In making those risk assessment, auditor's considers internal control relevant to the Trust's presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us financial statements subject to our observations mentioned in other matters herein below give up the information required by the Tamil Nadu Mineral Foundation Rules, 2017 norms and give a true and fair view in conformity with the accounting principles generally accepted in India.

- In the case of Balance Sheet of the state affairs of the District Mineral Foundation Trust, Perambalur, Perambalur district as at 30th September, 2018;
- In the case of Income and Expenditure Account of the surplus (Excess of Income over expenditure) for year ended on that date and in the case of the Receipts and Payments Account of the transactions of the trust for the half year ended on that date.

Report on others legal and regulatory requirements

The financial statements stated above are prepared in accordance with the requirements of the Tamil Nadu Mineral Foundation Rules, 2017 norms to the extent applicable and in the manner possible.

The accounting policies selected by the Tamil Nadu Mineral Foundation Rules, 2017 are appropriate and are in compliance with the applicable accounting standards and with the relevant accounting principles, as prescribed in the or any order or direction issued by the authority in this behalf.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit found them satisfactory.



In our opinion proper books of account as required have been maintained by the trust so far as appears from our examination of those books.

The Receipts and Payment Account, Income and Expenditure Account and the Balance Sheet are in agreement with the books of account.

No cash balance was maintained by the trust and we have verified the bank balance from bank pass books / statements vouchers and others documentary evidences.

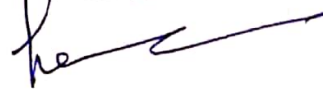
We certify that to the best of our knowledge and according to the information and explanations give to us all expenses wherever incurred whether directly or indirectly have been included under the appropriate head of accounts.

Other matters:

1. The books of accounts have been maintained on cash basis.
2. The statements of accounts are prepared as per the Tamil Nadu Mineral Foundation Rules, 2017.
3. Opening balances closing balances of the receipts and payments account balance with that of cash/bank book.
4. There is no diversion of funds noticed.
5. There is only one bank account for this trust.
6. There is no negative cash balance at and stage during the year.
7. No funds of the trust are placed in fixed deposit.
8. Trust funds are not being kept in current account.
9. Trust funds are not being kept state treasury.
10. Interest earned has been added to the trust funds.
11. Bank reconciliation is being done regularly.
12. All receipts refunds have been correctly accounted for and recombined in to bank account of the trust.

Place: Trichy
Date: 10.12.2018

S.RAMACHANDRAN & CO
CHARTERED ACCOUNTANTS
FRN-006775S



(KAMALAKANTHAN V)
Partner
(M.No.215673)



PERAMBALUR DISTRICT MINERAL FOUNDATION TRUST
O/o The Deputy Director, Geology and Mining, Collectorate, Perambalur

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 30.09.2018

RECEIPTS	Rs.	Rs.	PAYMENTS	Rs.	Rs.
To			By		
Opening Balance		1,41,74,272	Funds released to Blocks		9,75,000
Payment Received From Lessees of Mineral Leases-towards Corpus		1,09,06,102	Bank Charges		550
Interest receipts		4,93,307	Closing Balance		2,46,03,131
Penalty fees receipts		5,000			
TOTAL		2,55,78,681	TOTAL		2,55,78,681

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30.09.2018

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To			By		
Funds released to Blocks		9,75,000	Interest receipts		4,93,307
Bank Charges		550	Penalty fees receipts		5,000
			Excess of Expenditure over income		4,82,243
TOTAL		9,75,550	TOTAL		9,80,550

BALANCE SHEET AS ON 30.09.2018

LIABILITIES	Rs.	Rs.	ASSETS	Rs.	Rs.
Corpus fund		2,50,11,703	Cash at Bank		2,46,03,131
Capital fund					
Opening Balance	73,671				
Less : Excess of expenditure over income	4,82,243	(4,08,572)			
TOTAL		2,46,03,131	TOTAL		2,46,03,131

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KAMALAKANTHAN V
Partner
(M.No. 215673)



Deputy Director,
Geology & Mining, - Convener

District Collector / Chairman,

Place: Trichy
Date: 10.12.2018

DISTRICT MINERAL FOUNDATION TRUST, PERAMBALUR

Half year ended :30.09.2018

Details of corpus fund

Balance as on 01-04-2018	Rs. P.
Payment Received from lessees of Mineral leases	1,41,00,601.00
Penalty charges receipts	1,09,06,102.00
	5,000.00
	<u>2,50,11,703.00</u>
Less: Payment	-
closing Balance as on 31.03.2018	<u>2,50,11,703.00</u>

Details of village Panchayat payment

Particulars	Amount	Amount
Deepening of drinking water open well near PHC, Krishanapuram,		3,00,000.00
Construction of drainage form Eraiyur Narikuravar colony to		2,00,000.00
Protective fencing of kudineer eri in Siruganpur Panchayat adjacent to		2,50,000.00
Underground drainage linking and Cauvery drinking water connection at		1,00,000.00
New borewell with submercible motor in Girls hostel at Padalur (E) Village		1,25,000.00
		<u>9,75,000.00</u>



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KAMALAKANTHAN. V
Partner
M.No: 215673

DISTRICT MINERAL FOUNDATION TRUST, PERAMBALUR

BANK RECONCILIATION STATEMENT AS ON 30.09.2018

Name of the Bank & Branch	Indian Bank , Perambalur branch
Account No.	6569346347

PARTICULARS	AMOUNT (Rs. P.)
Closing Balance as per Cash book	2,46,03,130.00
Closing Balance as per Pass book	2,46,03,130.00

Place: Trichy
Date: 10.12.2018



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(KAMALAKANTHAN V)
Partner
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District Mineral Foundation Trust
Perambalur.


Convener


Chairperson